

## ABBREVIATIONS

| SI No | Abbreviation | Expansion                                     |
|-------|--------------|---|
| 1     | AAGR         | Average Annual Growth Rate                    |
| 2     | ARDL         | Auto Regressive Distributed Lag               |
| 3     | ARIMA        | Auto Regressive Integrated Moving Average     |
| 4     | ASI          | Annual Survey of Industries                   |
| 5     | BIT          | Bilateral Investment Treaty                   |
| 6     | BRICS        | Brazil, Russia, India, China and South Africa |
| 7     | CAGR         | Compound Annual Growth Rate                   |
| 8     | CEEC         | Central and East European Candidate           |
| 9     | CIS          | Commonwealth of Independent States            |
| 10    | CPSEs        | Central Public Sector Enterprises             |
| 11    | DIPP         | Department of Industrial Policy and Promotion |
| 12    | ECM          | Error Correction Model                        |
| 13    | EMU          | European Monetary Union                       |
| 14    | EU           | European Union                                |
| 15    | FCCBs        | Foreign Currency Convertible Bonds            |
| 16    | FDI          | Foreign Direct Investment                     |
| 17    | FEMA         | Foreign Exchange Management Act               |
| 18    | FERA         | Foreign Exchange Regulating Act               |
| 19    | FII          | Foreign Institutional Investor                |

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| 20 | FIIA  | Foreign Investment Implementation Authority            |
| 21 | FIPB  | Foreign Investment Promotion Board                     |
| 22 | FMOLS | Fully Modified Ordinary Least Squares                  |
| 23 | FOREX | Foreign Exchange                                       |
| 24 | GDP   | Gross Domestic Product                                 |
| 25 | GDR   | Global Depository Receipts                             |
| 26 | GLS   | Generalized Least Squares                              |
| 27 | GMM   | Generalized Method of Moments                          |
| 28 | IPR   | Intellectual Property Rights                           |
| 29 | LLPs  | Limited Liability Partnerships                         |
| 30 | M&As  | Mergers and Acquisitions                               |
| 31 | MINT  | Mexico, Indonesia, Nigeria and Turkey                  |
| 32 | MNC   | Multi-National Corporations                            |
| 33 | MNE   | Multi-National Enterprise                              |
| 34 | NCT   | National Capital Territory                             |
| 35 | NRI   | Non-Resident Indian                                    |
| 36 | OCB   | Overseas Corporate Body                                |
| 37 | ODF   | Official Development Finance                           |
| 38 | OECD  | Organization for Economic Co-operation and Development |
| 39 | OLS   | Ordinary Least Square                                  |
| 40 | PCSE  | Panel Corrected Standard Estimates Technique           |
| 41 | PMG   | Pooled Mean Group                                      |
| 42 | QFI   | Qualified Foreign Investor                             |

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| 43 | R&D  | Research and Development                  |
| 44 | REER | Real Effective Exchange Rate              |
| 45 | RHIF | Regions with High Inflow of FDI in India. |
| 46 | RLIF | Regions with Low Inflow of FDI in India.  |
| 47 | SBRT | Single Brand Retail Trading               |
| 48 | SEZ  | Special Economic Zone                     |
| 49 | SIA  | Secretariat of Industrial Assistance      |
| 50 | SSA  | Sub-Saharan Africa                        |
| 51 | SUR  | Seemingly Unrelated Regression            |
| 52 | TFP  | Total Factor Productivity                 |
| 53 | TNC  | Trans-National Corporations               |
| 54 | VAR  | Vector Auto-regression                    |
| 55 | VECM | Vector Error Correction Model             |
| 56 | WAMZ | West African Monetary Zone                |
| 57 | WTO  | World Trade Organization                  |